

JSC «The State Export-Import Bank of Ukraine»

127, Gorkogo Str., Kyiv

Balance Sheet
the second quarter of 2013

(in UAH thsd)

Item	As at 01.07.2013	As at 01.01.2013
1	2	3
ASSETS		
Cash and its equivalent	7 992 696	18 546 662
Amounts of required reserves with the National Bank of Ukraine	281 219	531 152
Amounts due from other banks, including	930 197	1 454 176
in foreign currency	257 002	177 715
allowance for impairment of cash with other banks	(86 958)	(126 991)
Loans and indebtedness of clients, including	38 592 676	40 421 824
loans and indebtedness of corporates, including	38 143 840	39 825 187
in foreign currency	21 424 763	20 375 428
loan impairment allowances	(9 707 270)	(9 071 753)
loans and indebtedness of individuals, including	448 836	596 637
in foreign currency	297 645	369 545
loan impairment allowances	(337 184)	(312 011)
Securities available for trade, including	35 226 505	18 565 495
provisions for depreciation of securities available for trade	(256 562)	(234 298)
Securities held to maturity, including	1 440 591	1 372 237
provisions for depreciation of securities held to maturity	(18 234)	(18 252)
Investment property	3 706 587	3 707 841
Receivables against current income tax	517 187	490 845
Fixed and intangible assets	2 266 493	2 289 570
Other financial assets, including	322 615	191 049
provisions for other financial assets	(16 435)	(15 242)
Other assets, including	349 734	354 737
provisions for other assets	(12 268)	(4 858)
Total assets, including	91 626 500	87 925 588
in foreign currency	43 311 818	41 053 950
LIABILITIES		
Amounts due to banks, including	11 997 005	12 479 089
in foreign currency	3 763 940	3 970 114
Amounts due to clients including	43 677 321	44 840 800
amounts due to corporates, including	27 480 342	29 038 072
in foreign currency	17 912 947	19 873 108
amounts due to corporates on demand, including	19 529 857	20 519 049
in foreign currency	16 519 135	17 882 818
amounts due to individuals, including	16 196 979	15 802 728
in foreign currency	9 298 249	10 264 339
amounts due to individuals on demand, including	1 880 357	1 646 460
in foreign currency	784 646	706 645
Other borrowed funds	13 936 501	8 907 805
Current income tax liabilities	24 900	13 089
Deferred tax liabilities	58 167	21 868
Provisions for liabilities	9 453	4 813
Other financial liabilities	781 529	641 148
Other liabilities	109 783	130 147
Subordinated debt	3 048 248	3 036 903
Total liabilities, including	73 642 907	70 075 662
in foreign currency	48 285 330	46 432 143

Item	As at 01.07.2013	As at 01.01.2013
EQUITY		
Share capital	16 446 818	16 446 818
Retained earnings	354 645	305 006
Reserves and other funds of the bank	146 233	146 233
Reserves for revaluation	1 035 897	951 869
Equity, total	17 983 593	17 849 926
Liabilities, total	91 626 500	87 925 588

Approved and signed on 11 July 2013

Chairman of the Board

(signature)

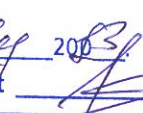
V.V.Bilous

(seal)

Head of Accounting and Reporting Division -
Chief Accountant of the Bank

(signature)

N.A.Potiomka

Joint Stock Company
THE STATE EXPORT-IMPORT BANK OF UKRAINE
The International Banking Support Department
hereby officially certifies that the above
translation is true.
Kyiv "16" July 2013
Head of Department  Yu. Kononenko

JSC «The State Export-Import Bank of Ukraine»
127, Gorkogo Str., Kyiv

Income Statement
the second quarter of 2013

(in UAH thsd)

Item	As at 01.07.2013		As at 01.07.2012	
	2Q2013	2Q2013 cumulative YTD	2Q2012	2Q2012 cumulative YTD
1	2	3	4	5
Interest income	2 305 210	4 394 092	1 812 833	3 641 352
Interest expense	(1 300 693)	(2 476 159)	(970 304)	(1 917 635)
Net interest income	1 004 517	1 917 933	842 529	1 723 717
Fee and commission income	158 030	299 173	152 955	296 268
Fee and commission expense	(28 207)	(54 582)	(29 445)	(56 637)
Trade gain on securities available for trade	5 568	23 595	66 763	110 101
Foreign currency trade profit/loss	37 433	81 507	53 514	91 961
Foreign currency revaluation profit/loss	(3 798)	(29 306)	(21 958)	(10 288)
Provision under depreciation of loans and amounts due from other banks	(772 665)	(1 494 956)	(747 380)	(1 585 524)
Provision under depreciation of receivables and other financial assets	(1 432)	(8 659)	5	(853)
Depreciation of securities available for trade	(22 605)	(22 264)	(993)	(5 228)
Depreciation of securities held to maturity	(2)	18	9	19
Provisions under liabilities	(1 438)	(4 641)	(15 710)	18 587
Other operational income	27 814	40 401	46 341	58 053
Administrative and other operational expense	(335 164)	(599 779)	(311 819)	(575 891)
Income before tax	68 051	148 440	34 811	64 285
Income tax expenses	(21 400)	(61 200)	(10 900)	(20 200)
Profit/Loss from continuing operations	46 651	87 240	23 911	44 085
Profit	46 651	87 240	23 911	44 085
OTHER COMPREHENSIVE INCOME				
Revaluation of securities available for trade	60 134	92 516	(11 914)	(25 898)
Total comprehensive income	106 785	179 756	11 997	18 187
Profit per share from continuing operations:				
Net and adjusted profit per one ordinary share	4,08	7,64	2,09	3,86
Profit per share for quarter:				
Net and adjusted profit per one ordinary share	4,08	7,64	2,09	3,86

Approved and signed on 11 July 2013

Chairman of the Board

(signature)
(seal)

V.V.Bilous

**Head of Accounting and Reporting Division -
Chief Accountant of the Bank**

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